



TRIBHUVAN UNIVERSITY

2022

Bachelors in Computer Application

Full Marks: 60

Course Title: Accounting

Pass Marks: 24

Code No: CAAC 152

Semester: II

Candidates are required to answer the questions in their own words as far as possible.

Group B

Attempt any SIX questions. (6*5=30)

1. Define accounting and discuss any three functions of accounting.
2. Discuss about accounting process cycle.
3. On 1st October 2018 a company purchased a machine at Rs.4,50,000. On 1st January 2020 the company purchased second Machinery at Rs.3,50,000. On 1st July 2021 the company has found first machine out of order and sold it at Rs.2,50,000.
The company applied diminishing method of depreciation @ 10 percent per year.
The company closed the book of account 31st December each year.
Required: Machinery Account 2018, 2019, 2020 and 2021.
4. The following information of a Cloth Merchant has been provided to you.
Magh 1st Sold to Sagar Store, Simle
15 pieces Coat @ Rs.7000 each
10 pieces shirt @ Rs. 2,000 each (Trade discount 10 percent)
12 Magh sold to Ganesh Store Mal-chu
200 pieces T shirt @ Rs.2000 each trade discount 20 percent discount 20 percent
100 pieces ladies ware @ Rs.1000 each
20 Magh sold by Kedar Adhighat
150 pieces coat @ Rs.5000 each on cash
10 pieces ladies Kurtha @ Rs.1000 each on cash
Required: Sales book and sales account.

5. On 31 July 2020 the pass book of the firm showed credit balance of Rs. 17,000. The following transactions were found disagree with cash book
A cheque of Rs. 4,000 issued for payment but not presented at bank
A debtor directly deposited Rs. 5,000 at bank but not recorded in cash book.
Dividend from Everest Bank deposited in bank Rs. 4000 but not recorded in cash book.
The bank has directly paid Rs.5000 bank interest but not recorded in cash book.
The credit side of pass book has found under cast by Rs.2000.

Required: Bank reconciliation statement as on 31st July.

6. The following are the store transactions of a manufacturer for the month of Ashadh, 2079.

Ashadh, 1 Opening stock 2000 units @Rs.50 each

Ashadh, 4 purchased 4000 units @ Rs.60

Ashadh, 7 issued 3000 units

Ashadh, 12 purchased 1000 units @ Rs.70 each

Ashadh, 16 Returned to store 500 units (Issued out of opening stock)

Ashadh, 20 Purchased 2000 units @ Rs.80 each

Ashadh, 25 Issued 4000 units

Ashadh 28 Store surpluses 200 units

Ashadh 30 issued 1000 units

Required: Store ledger under LIFO method.

7. A company issued 50,000 share @ Rs.100 each. The company called money Rs.30 on application, Rs. 40 on allotment and Rs 40 on final call.
The company received application for 55,000 shares. The board of director return over application money and allotted in full.A shareholder holds 500 shares unpaid money of allotment and final call and forfeited after final call.

Required: Journal entries application, allotment, final call and share forfeiture.

Group C

Attempt any TWO questions. (2*10=20)

8. You are given following transactions of Kalanki Supplier

- 1 Baishakh started business cash Rs.4,00,000 and Computer Rs. 50,000
 - 2nd Baishakh, open account in Nepal Nabil Rs.1,00,000
 - 5th Baishakh goods purchased on cash Rs. 50,000 and credit from Himal supplier Rs.3,00,000
 - 7th Baishakh Goods sold to Bhaktapur Supplier on cash Rs.1,00,000 and on credit Rs.1,00,000
 - 12th Baishakh Cash received from Bhaktapur supplier Rs. 97,000 in full settlement
 - 16th Baishakh payment made Himal supplier supplies Rs. 98,000 by cheque and discount received Rs.2000
 - 19th Baishakh loan taken from SBI bank Rs. 1,50,000
 - 20th Baishakh, Furniture purchased at Rs.50,000 payment made by Cheque
 - 22nd Baishakh, Goods purchased at Rs.2,00,000 and partial payment made by Cheque Rs.50,000
 - 23rd Baishakh Commission earned Rs.20,000 partial payment received Rs.5000 only
 - 24th Baishakh Goods of Rs. 10,000 lost by fire and insurance claim admitted by insurance company Rs.5000 only
 - 29th Baishakh house rent paid Rs.20,000, salary 10,000 and salary payable Rs.5,000
 - 30, Baishakh electricity bill Rs.3000 and telephone bill Rs.2000 payable
- Required:** a. Journal entries, b. Himal supplier account, Purchase account and commission

9. The following trial balance of Trading concern as on 31st Chaitra 2078.

Particular	Debit Rs.	Credit Rs.
Sales		16,00,000
Return outward		10,000
Capital		4,00,000
Creditors		2,20,000
Bank loan		50,000
Interest on investment		15,000
Commission		10,000
Provision for bad debts		7,000
Opening stock	1,00,000	
Purchase	8,05,000	
Rent	50,000	
Carrying inward	60,000	
Building	3,00,000	

Wages	1,30,000	
Plant and Machinery	3,50,000	
Investment	50,000	
Furniture	50,000	
Debtors	1,30,000	
Cash	20,000	
Salary	1,80,000	
Advertisement	30,000	
Bad debts	20,000	
Interest on bank loan	5000	
Drawing	12,000	
Insurance	20,000	
Total	23,12,000	23,12,000

Additional information:

Value of closing stock, Rs.1,30,000

Salary outstanding Rs.5,000

Additional bad debts Rs. 3,000

Provision for bad debt 5 percent of good debtors

Depreciate, furniture 10% and plant and machinery by 15%

Required: Trading Account, Profit and loss account and balance sheet.

10. Define depreciation, what are the causes of depreciation? Discuss about advantages and disadvantages of depreciation.